



### Notification of Value Added Tax

Dear Valued Customer,

According to National Fiscal and Tax Policy [2013] No.37: "CONCERNING THE NATIONWIDE TRANSPORT AND PART OF THE MODERN SERVICE INDUSTRY BUSINESS TAX REFORM VAT PILOT TAX POLICIES", since August 1, 2013 onwards, the nationwide transport and part of modern service industry business tax reform VAT pilot, Gondrand Ltd/HKG is located in freight forwarding service industry 6% tax levy value added tax plus 0.83% sur-charge. Meanwhile existing practice areas, the original provisions will be repealed from the date of execution In line with the National Fiscal and Tax Policy [2013] No.37 execution, we Gondrand Ltd/HKG would like to announce that from 1 August 2013, our quotation is not including tax, there will be 6.83% tax surcharge on your tax invoice or statement on basic of different business type, the effective date namely as the invoice date.

We sincerely hope to receive your positive cooperation. Thank you for your consistent support for Gondrand Ltd/HKG. If you have any further question, please do not hesitate to contact our customer service.

Yours sincerely // Gondrand Ltd /HKG